

Glasgow Caledonian University to axe 100 jobs in bid to close £10m black hole

EXCLUSIVE: The job losses were revealed in a communication by Principal Mairi Watson seen by the Record.

Paul Hutcheon Political Editor, Daily Record

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Glasgow Caledonian University(Image: Daily Record)

Principal Mairi Watson said the higher education institution had suffered a £33m loss in income caused by a fall in **international recruitment**.

She also warned compulsory redundancies may be required if the savings are **not found**.

Her bleak message comes after Dundee University averted insolvency over its own crippling financial problems.

In a message to staff, Watson wrote: "I would like to share an update on the impact of the substantial fall in international recruitment – being seen by many others across the sector – and outline the action we need to take to manage this and rebalance the University's finances.

"Over a two-year period we have seen a £33m loss of income, and we have to take action to address a predicted financial deficit of over £10m in the next financial year.

“This includes the launch, today, of a Targeted Voluntary Redundancy Scheme (TVRS) of approximately 100 academic and professional services posts.

“The Scheme will primarily focus on areas of teaching and administration directly affected by the drop in, or sustained by, international student income, including some areas of research activity.”

She added: “I am doing all I can, and with teams across the University, to ensure we are in a strong position to begin a return to higher international recruitment, and a more positive financial position from 2027/28.

“As well as the Targeted Voluntary Redundancy Scheme, we will continue to look at other areas of cost reduction and strategic transformation to ensure we continue to develop our staff, invest in our campuses and secure our reputation.”

She also wrote: “This targeted scheme differs from previous mutual severance schemes (MSS), as it focuses on defined areas of the University, and if we do not achieve the required savings through the scheme, we will have to move to compulsory redundancies in those areas if needed.”

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